Company registration number 00166772 (England and Wales)

IP FEDERATION

(LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

IP FEDERATION
(LIMITED BY GUARANTEE)
COMPANY INFORMATION

Directors	A L A Howes	
	K J Scott	(Appointed 11 July 2025)
	S E Vaughan	(Appointed 11 July 2025)
Secretary	C D England	
Company number	00166772	
Registered office	2nd Floor Viaro House 20-23 Holborn London EC1N 2JD	
Accountants	Richard Place Dobson Ground Floor 1 - 7 Station Road Crawley West Sussex RH10 1HT	

IP FEDERATION
(LIMITED BY GUARANTEE)
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IP FEDERATION
(LIMITED BY GUARANTEE)
DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The directors present the annual report and financial statements for the year ended 31 December 2025.

Principal activities
The principal activity of the company continued to be that of improving the intellectual property framework to meet the needs of innovative industry.

Directors
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

A L A Howes	
K J Scott	(Appointed 11 July 2025)
S E Vaughan	(Appointed 11 July 2025)

Small companies exemption
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

.....
C D England
Secretary

Date:
.....

IP FEDERATION
(LIMITED BY GUARANTEE)
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF IP FEDERATION FOR THE YEAR ENDED 31 DECEMBER 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of IP Federation for the year ended 31 December 2025 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at https://www.icaew.com/regulation.

This report is made solely to the board of directors of IP Federation, as a body, in accordance with the terms of our engagement letter dated 2 August 2023. Our work has been undertaken solely to prepare for your approval the financial statements of IP Federation and state those matters that we have agreed to state to the board of directors of IP Federation, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than IP Federation and its board of directors as a body, for our work or for this report.

It is your duty to ensure that IP Federation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of IP Federation. You consider that IP Federation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of IP Federation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richard Place Dobson
Chartered Accountants
Ground Floor
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT
Date: .....

IP FEDERATION
(LIMITED BY GUARANTEE)
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Income	244,650	205,468
Administrative expenses	(189,031)	(182,558)
Operating surplus	55,619	22,910
Interest receivable and similar income	7,117	7,853
Surplus before taxation	62,736	30,763
Tax on surplus	(1,352)	(1,492)
Surplus for the financial year	61,384	29,271
Retained earnings brought forward	308,786	279,515
Retained earnings carried forward	370,170	308,786

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

IP FEDERATION
(LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**4**		2,106		566
Investments	**5**		167,000		167,000
			169,106		167,566
Current assets					
Debtors	**6**	147,295		115,638	
Cash at bank and in hand		282,673		266,612	
		429,968		382,250	
Creditors: amounts falling due within one year	**7**	(228,904)		(241,030)	
Net current assets			201,064		141,220
Net assets			370,170		308,786
Reserves					
Income and expenditure account			370,170		308,786
Members' funds			370,170		308,786

For the financial year ended 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on ..... and are signed on its behalf by:

.....
S E Vaughan
Director

Company Registration No. 00166772

1 Accounting policies

Company information

IP Federation is a private company limited by guarantee incorporated in England and Wales. The registered office is 2nd Floor, Viaro House, 20-23 Holborn, London, EC1N 2JD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Income represents amounts receivable for membership contributions.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Website

Website costs are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of four years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.7 Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. Corporation tax is payable only on investment/bank interest received.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1 Accounting policies **(Continued)**

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	2	2

3 Intangible fixed assets

	Other £
Cost	
At 1 January 2025 and 31 December 2025	5,168
Amortisation and impairment	
At 1 January 2025 and 31 December 2025	5,168
Carrying amount	
At 31 December 2025	-
At 31 December 2024	-

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2025	5,684
Additions	2,259
Disposals	(2,412)
At 31 December 2025	5,531
Depreciation and impairment	
At 1 January 2025	5,118
Depreciation charged in the year	493
Eliminated in respect of disposals	(2,186)
At 31 December 2025	3,425
Carrying amount	
At 31 December 2025	2,106
At 31 December 2024	566

5 Fixed asset investments

	2025	2024
	£	£
Investments	167,000	167,000

Movements in fixed asset investments

	Investments other than loans
	£
Cost or valuation	
At 1 January 2025 & 31 December 2025	167,000
Carrying amount	
At 31 December 2025	167,000
At 31 December 2024	167,000

6 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	146,100	114,450
Other debtors	1,195	1,188
	147,295	115,638

7 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	701	-
Corporation tax	1,352	1,492
Other creditors	226,851	239,538
	228,904	241,030

8 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £10.

IP FEDERATION

(LIMITED BY GUARANTEE)

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

IP FEDERATION
(LIMITED BY GUARANTEE)
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2025 £	2024 £	2024 £
Income				
Membership subscriptions		244,650		205,468
Administrative expenses				
Secretarial costs	112,975		105,907	
Social security costs	4,385		6,382	
Staff recruitment costs	-		1,561	
Staff training	-		925	
Staff pension costs defined contribution	3,088		4,027	
Storage costs	651		651	
Insurance	319		324	
Travelling expenses	6,650		6,882	
Subscriptions	2,161		2,255	
Legal and professional fees	47		1,556	
Consultancy fees	24,681		26,425	
Accountancy	8,341		5,230	
Charitable donations	8,171		4,000	
Bank charges	105		108	
Printing, stationery and publications	9,335		9,438	
Advertising	238		-	
Website costs	3,590		3,648	
Telephone and postage	383		597	
Sundry expenses	201		126	
Meeting costs	2,991		2,291	
Depreciation	493		198	
Profit or loss on sale of tangible assets (non exceptional)	226		27	
		(189,031)		(182,558)
Operating surplus		55,619		22,910
Interest receivable and similar income				
Bank interest received	1,582		1,553	
Unlisted investment interest	5,535		6,300	
		7,117		7,853
Surplus before taxation	25.64%	62,736	14.97%	30,763

IP FEDERATION
(LIMITED BY GUARANTEE)
DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2025

	2025		2024	
	£	£	£	£
Fixed assets				
Tangible assets		2,106		566
Investments		167,000		167,000
		169,106		167,566
Current assets				
Debtors	146,100		114,450	
Prepayments and accrued income	1,195		1,188	
Cash at bank and in hand	282,673		266,612	
	429,968		382,250	
Creditors: amounts falling due within one year				
Taxation and social security	1,352		1,492	
Other creditors	1,216		894	
Deferred income	223,350		228,300	
Accruals and deferred income	2,986		10,344	
	228,904		241,030	
Net current assets		201,064		141,220
Net assets		370,170		308,786
Reserves				
Income and expenditure account		370,170		308,786
Members' funds		370,170		308,786