

Company Registration No. 00166772 (England and Wales)

**TRADE MARKS PATENTS AND DESIGNS FEDERATION TRADING AS IP
FEDERATION**

(LIMITED BY GUARANTEE)

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

**TRADE MARKS PATENTS AND DESIGNS FEDERATION TRADING AS IP
FEDERATION
(LIMITED BY GUARANTEE)
COMPANY INFORMATION**

Director	A Mukherjee
Secretary	C D England
Company number	00166772
Registered office	Fifth Floor 63-66 Hatton Garden London EC1N 8LE
Accountants	Richard Place Dobson 1-7 Station Road Crawley West Sussex RH10 1HT

**TRADE MARKS PATENTS AND DESIGNS FEDERATION TRADING AS IP
FEDERATION
(LIMITED BY GUARANTEE)
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TRADE MARKS PATENTS AND DESIGNS FEDERATION TRADING AS IP FEDERATION (LIMITED BY GUARANTEE) DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

The director presents his report and financial statements for the year ended 31 December 2012.

Principal activities

The principal activity of the company continued to be that of improving the intellectual property framework to meet the needs of innovative industry.

Directors

The following directors have held office since 1 January 2012:

C A Arnold	(Resigned 1 November 2012)
A P Dolan	(Resigned 1 November 2012)
A Farquharson	(Resigned 1 November 2012)
T J Frain	(Resigned 1 November 2012)
B J Gascoyne	(Resigned 1 November 2012)
C M Hammer	(Resigned 1 November 2012)
J Hayles	(Resigned 1 November 2012)
D O Lewis	(Resigned 1 November 2012)
D G Maguire	(Resigned 1 November 2012)
A Mukherjee	
C W R Mulder	(Resigned 1 November 2012)
C J Oldknow	(Resigned 1 November 2012)
N E Pettet	(Resigned 1 November 2012)
K J Purell	(Resigned 1 November 2012)
A J Rollins	(Resigned 1 November 2012)
D H Rosenberg	(Resigned 1 November 2012)
K J Scott	(Resigned 1 November 2012)
E Siecker	(Resigned 1 November 2012)
G R Smith	(Resigned 1 November 2012)
S P Ward	(Resigned 1 November 2012)
R Wilding	(Resigned 1 November 2012)

**TRADE MARKS PATENTS AND DESIGNS FEDERATION TRADING AS IP
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(LIMITED BY GUARANTEE)
DIRECTOR'S REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2012

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

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C D England
Secretary

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TRADE MARKS PATENTS AND DESIGNS FEDERATION TRADING AS IP FEDERATION

(LIMITED BY GUARANTEE)

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TRADE MARKS PATENTS AND DESIGNS FEDERATION TRADING AS IP FEDERATION FOR THE YEAR ENDED 31 DECEMBER 2012

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2012, set out on pages 4 to 11 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

This report is made solely to the Board of Directors of Trade Marks Patents and Designs Federation trading as IP Federation, as a body, in accordance with the terms of our engagement letter dated 8 June 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Trade Marks Patents and Designs Federation trading as IP Federation and state those matters that we have agreed to state to the Board of Directors of Trade Marks Patents and Designs Federation trading as IP Federation, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Trade Marks Patents and Designs Federation trading as IP Federation and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Trade Marks Patents and Designs Federation trading as IP Federation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Trade Marks Patents and Designs Federation trading as IP Federation. You consider that Trade Marks Patents and Designs Federation trading as IP Federation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Trade Marks Patents and Designs Federation trading as IP Federation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Richard Place Dobson

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Chartered Accountants

1-7 Station Road
Crawley
West Sussex
RH10 1HT

**TRADE MARKS PATENTS AND DESIGNS FEDERATION TRADING AS IP
FEDERATION
(LIMITED BY GUARANTEE)
PROFIT AND LOSS ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	2012 £	2011 £
Turnover		141,170	126,818
Administrative expenses		(109,700)	(122,854)
Other operating income		-	425
Operating profit	2	31,470	4,389
Investment income	3	1,655	1,555
Other interest receivable and similar income	3	484	262
Amounts written off investments	4	-	(236)
Profit on ordinary activities before taxation		33,609	5,970
Tax on profit on ordinary activities	5	(428)	(208)
Profit for the year	11	33,181	5,762

**TRADE MARKS PATENTS AND DESIGNS FEDERATION TRADING AS IP
FEDERATION
(LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible assets	6		426		1,718
Tangible assets	7		4,457		2,072
Investments	8		87,000		77,000
			<u>91,883</u>		<u>80,790</u>
Current assets					
Debtors	9	94,851		80,351	
Cash at bank and in hand		157,663		141,536	
		<u>252,514</u>		<u>221,887</u>	
Creditors: amounts falling due within one year	10	<u>(152,482)</u>		<u>(143,943)</u>	
Net current assets			<u>100,032</u>		<u>77,944</u>
Total assets less current liabilities			<u>191,915</u>		<u>158,734</u>
Capital and reserves					
Profit and loss account	11		<u>191,915</u>		<u>158,734</u>
Shareholders' funds			<u>191,915</u>		<u>158,734</u>

**TRADE MARKS PATENTS AND DESIGNS FEDERATION TRADING AS IP
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(LIMITED BY GUARANTEE)
BALANCE SHEET (CONTINUED)**

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

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A Mukherjee

Director

Company Registration No. 00166772

TRADE MARKS PATENTS AND DESIGNS FEDERATION TRADING AS IP FEDERATION (LIMITED BY GUARANTEE) NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Website

Website costs are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of four years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Share capital

The company is limited by guarantee and has no share capital.

2 Operating profit	2012	2011
	£	£
Operating profit is stated after charging:		
Amortisation of intangible assets	1,292	1,292
Depreciation of tangible assets	1,485	690
Auditors' remuneration	-	3,954
	<u> </u>	<u> </u>

TRADE MARKS PATENTS AND DESIGNS FEDERATION TRADING AS IP FEDERATION

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Investment income	2012	2011
		£	£
	Income from fixed asset investments	1,655	1,555
	Bank interest	484	262
		<hr/>	<hr/>
		2,139	1,817
		<hr/> <hr/>	<hr/> <hr/>
4	Amounts written off investments	2012	2011
		£	£
	Amounts written off fixed asset investments:		
	- temporary diminution in value	-	236
		<hr/> <hr/>	<hr/> <hr/>
5	Taxation	2012	2011
		£	£
	Domestic current year tax		
	U.K. corporation tax	428	368
		<hr/>	<hr/>
	Total current tax	428	368
	Deferred tax		
	Deferred tax charge	-	(160)
		<hr/>	<hr/>
		428	208
		<hr/> <hr/>	<hr/> <hr/>

**TRADE MARKS PATENTS AND DESIGNS FEDERATION TRADING AS IP
FEDERATION
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

6 Intangible fixed assets	Website £
Cost	
At 1 January 2012 & at 31 December 2012	5,168
Amortisation	
At 1 January 2012	3,450
Charge for the year	1,292
At 31 December 2012	4,742
Net book value	
At 31 December 2012	426
At 31 December 2011	1,718
7 Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 January 2012	9,075
Additions	4,239
Disposals	(3,170)
At 31 December 2012	10,144
Depreciation	
At 1 January 2012	7,003
On disposals	(2,801)
Charge for the year	1,485
At 31 December 2012	5,687
Net book value	
At 31 December 2012	4,457
At 31 December 2011	2,072

**TRADE MARKS PATENTS AND DESIGNS FEDERATION TRADING AS IP
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(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

8 Fixed asset investments

	Unlisted investments £
Cost	
At 1 January 2012	77,000
Additions	30,000
Disposals	(20,000)
	<hr/>
At 31 December 2012	87,000
	<hr/>
Net book value	
At 31 December 2012	87,000
	<hr/> <hr/>
At 31 December 2011	77,000
	<hr/> <hr/>

9 Debtors	2012 £	2011 £
Trade debtors	87,700	75,310
Other debtors	7,151	5,041
	<hr/>	<hr/>
	94,851	80,351
	<hr/> <hr/>	<hr/> <hr/>

10 Creditors: amounts falling due within one year	2012 £	2011 £
Taxation and social security	428	368
Other creditors	152,054	143,575
	<hr/>	<hr/>
	152,482	143,943
	<hr/> <hr/>	<hr/> <hr/>

TRADE MARKS PATENTS AND DESIGNS FEDERATION TRADING AS IP FEDERATION

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

11 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2012	158,734
Profit for the year	33,181
	<hr/>
Balance at 31 December 2012	191,915
	<hr/> <hr/>

12 Financial commitments

At 31 December 2012 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 December 2013:

	2012 £	2011 £
Operating leases which expire:		
Within one year	11,500	11,500
	<hr/> <hr/>	<hr/> <hr/>

13 Control

The company was under the control of the Board of Council members and directors throughout the period.

**TRADE MARKS PATENTS AND DESIGNS FEDERATION TRADING AS IP
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(LIMITED BY GUARANTEE)

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2012

**TRADE MARKS PATENTS AND DESIGNS FEDERATION TRADING AS IP
FEDERATION
(LIMITED BY GUARANTEE)
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012**

		2012		2011
	£	£	£	£
Income				
Membership subscriptions		141,170		126,818
Administrative expenses		(109,700)		(122,854)
		<u>31,470</u>		<u>3,964</u>
Other operating income				
Sundry income		-		425
		<u>31,470</u>		<u>4,389</u>
Operating surplus				
Other interest receivable and similar income				
Bank interest		484		262
Income from investments				
Listed investment interest	-		478	
Unlisted investment interest	1,655		1,077	
		<u>1,655</u>		<u>1,555</u>
Amounts written off investments				
Temporary diminution in value of listed investments		-		(236)
Surplus before taxation	23.81%	<u><u>33,609</u></u>	4.71%	<u><u>5,970</u></u>

**TRADE MARKS PATENTS AND DESIGNS FEDERATION TRADING AS IP
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(LIMITED BY GUARANTEE)
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 DECEMBER 2012**

	2012	2011
	£	£
Administrative expenses		
Secretarial costs	67,934	63,098
Employer's N.I. contributions	7,062	6,613
Consultancy fees	-	12,921
Rent	13,801	12,816
Rates	3,530	4,276
Insurance	956	874
Light and heat	458	477
Cleaning	692	693
Storage costs	436	300
Repairs and maintenance	243	63
Service charge	1,777	2,333
Printing, stationery and publications	823	681
Advertising	204	-
Telephone and postage	510	810
Computer running costs	3,814	4,802
Travelling expenses	35	278
Accountancy	2,934	-
Audit fees	-	3,954
Bank charges	198	217
Meeting costs	-	1,785
Sundry expenses	126	20
Subscriptions	1,021	3,831
Amortisation on intangible assets	1,292	1,292
Depreciation on tangible fixed assets	1,485	690
Loss on sale of tangible fixed assets	369	30
	<u>109,700</u>	<u>122,854</u>